SEC Form 4																			
	FORM	4	169 3	ES SECURITIES AND EXCHANGE CON Washington, D.C. 20549										OMB APPROVAL					
Section 16. Form 4 or Form 5 obligations may continue. See					d pursuar	JT OF CHANGES IN BENEFICIAL OWNE pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									Estim	OMB Number: 3235- Estimated average burden hours per response:		3235-0287 en 0.5	
1. Name and Address of Reporting Person* <u>Chung Wendy</u>					<u>Rally</u>	2. Issuer Name and Ticker or Trading Symbol <u>Rallybio Corp</u> [RLYB]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Offener (rive title				wner	
(Last)	, , , , , ,					3. Date of Earliest Transaction (Month/Day/Year) 05/17/2023								Officer (give title Other (specify below) below)					
C/O RALLYBIO CORPORATION 234 CHURCH STREET, SUITE 1020					4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) NEW HAVEN CT 06510													Form filed by More than One Reporting Person						
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					2A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.			4. Securi Disposed 5)				4 and Securities Beneficially Owned Fol		Form (D) o	: Direct	7. Nature of Indirect Beneficial Ownership		
						Code	e V	/	Amount		(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
			Transactio Code (Inst	n of	6. Date Exercisable and Expiration Date Amount of (Month/Day/Year) Securities Underlying						8. Price of Derivative Security (Instr. 5)	erivative derivative ecurity Securities		10. Ownership Form: Direct (D)	11. Nature of Indirec Beneficia Ownersh				

Explanation of Responses:

\$5.64

Option

(Right to Buy)

Derivative

Security

05/17/2023

1. The option was granted under the Company's 2021 Equity Incentive Plan. The option vests on the earlier of May 17, 2024 or the date of the Company's 2024 Annual Meeting of Stockholders. **Remarks:**

(D)

Date Exercisable

(1)

Expiration Date

05/17/2033

<u>By: /s/ Michael Greco,</u>								
<u>Attorney-in-Fact</u>								

Securities Underlying Derivative Security

Amount or Number

of Shares

12,353

(Instr. 3 and 4)

Title

Commor

Stock

\$0.00

05/19/2023

12.353

Owned

Following Reported

Transaction(s) (Instr. 4)

Ownership (Instr. 4)

or Indirect

(I) (Instr. 4)

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code v (A)

А

Securities Acquired

(A) or Disposed

of (D) (Instr. 3, 4 and 5)

12.353

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.